



Open Session Item

SUBJECT: Contract Award (PUR-1676) – Stop Loss Insurance Coverage

PRESENTATION DATE: June 4, 2024

PRESENTATION BY: Brandi Naugle, CPPO, Buyer, Chip Rose Director of Human Resources, and a representative from the County’s consultant, CBIZ Benefits & Insurance Services, Inc.

RECOMMENDED MOTION: Motion to award a contract for Stop Loss Insurance to the responsive, responsible proposer, Highmark of Pittsburgh, PA who submitted a total annual premium for Option 1 of \$1,303,450.40 with specific stop loss @ \$175,000 per claimant.

REPORT-IN-BRIEF: Stop-loss policies are insurance that protects the plan from significant claim costs associated with individual members (specific) or for the entire group (aggregate). Currently, the Board of County Commissioners of Washington County, Maryland has a stop-loss policy with Highmark that limits the medical and prescription drug plan costs to a maximum of \$175,000 per member per year.

The Request for Proposal (RFP) was advertised on the State’s “eMaryland Marketplace Advantage” (eMMA) website, on the County’s website, and in the local newspaper. Direct notice of the solicitation was e-mailed to twenty-four (24) potential providers of the insurance.

Proposals were received before the deadline on April 26, 2024, from five (5) companies that are providers of Stop Loss Insurance.

DISCUSSION: N/A

FISCAL IMPACT: Funds are available in the FY’25 health insurance budget.

CONCURRENCES: N/A

ALTERNATIVES: N/A

ATTACHMENTS:

AUDIO/VISUAL NEEDS: N/A