

RESOLUTION NO. RS-2024-29

(Approval of Housing Authority of Washington County's Application for Secured Financing as Required by its Deed at Liber 758, Folio 999)

RECITALS

1. The Board of County Commissioners of Washington County, Maryland (the "County") granted to the Housing Authority of Washington County the property known as Parkview Knoll through a deed recorded in the Land Records of Washington County at Liber 758, Folio 999. The Parkview Knoll deed provides a clause, which requires prior written approval from the County if the Housing Authority of Washington County obtains a mortgage or similar secured financing on the property.

2. The Housing Authority requested the approval of the County to use the property as collateral to secure financing for the purpose of building an office building to house the administrative offices of the Housing Authority on the undeveloped portion of the Parkview Knoll housing project.

3. The County approved the Housing Authority's request to apply for secured financing for the purposes of the proposed construction in its regularly scheduled meeting on August 27, 2024.

4. A public hearing was not required by Section 1-301, Code of the Public Local Laws of Washington County, Maryland as no funds are to be expended from the General Fund of the County.

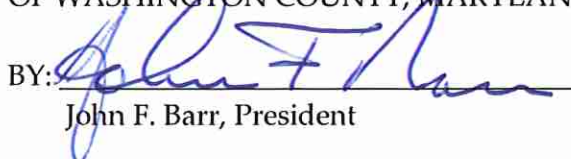
THEREFORE, BE IT ORDAINED by the Board of County Commissioners of Washington County, Maryland that the Housing Authority is hereby authorized to submit applications for secured financing of construction of a new building at the property known as Parkview Knoll.

ADOPTED this 27 day of August, 2024.


ATTEST:


Dawn L. Marcus, Clerk

BOARD OF COUNTY COMMISSIONERS
OF WASHINGTON COUNTY, MARYLAND

BY: 
John F. Barr, President

Approved as to legal sufficiency:


Rosalinda Pascual
Deputy County Attorney