

PUR-1372

Purchase or Lease and Supplying of Golf Carts for Washington County's Black Rock Golf Course

	E-Z-GO, a Division of Textron, Inc. Augusta, GA	Golf Car Specialties, LLC Yamaha Golf Cars Pottstown, PA	Horizon Distributors, Inc. Frederick, MD	
Option 1: (6 year lease)			Years 1-3	Years 4-6
Interest Rate	4.0%	4.0%	3.39%	5%
Total Annual Lease Amount of 8 Payments	\$65,276.00	\$57,977.84	\$58,313.60*	\$68,812.48**
Total Lease Cost Over Six-Year Period	\$391,656.00	\$347,867.04	\$381,372.24	

Alternate 1: (Fold-down Windshields) ADDITIONAL AMOUNT to be added to Option 1			Years 1-3	Years 4-6
Total Annual Lease Amount of 8 Payments	\$0.00	\$1,793.20	\$2,304.00	\$2,448.00
Total Lease cost Over Six-Year Period	\$0.00	\$10,759.20	\$14,256.00	

Option 2: (Straight Purchase)			Years 1-3	Years 4-6
Total Purchase Cost	\$457,100.00****	\$630,240.00	\$343,060.00	\$172,910.00****
			\$515,970.00	

Alternate 1: (Fold-down Windshields) ADDITIONAL AMOUNT to be added to Option 2			Years 1-3	Years 4-6
Total Purchase Cost	\$0.00	\$640,320.00	\$6,624.00	\$6,840.00
			\$13,464.00	

**** Corrected to "written" figures from Proposal Form from figures read at bid opening.

Remarks/Exceptions:

Horizon Distributors, Inc.

*Lease includes balloon payment of \$194,300.00, payable by Horizon Distributors, Inc. upon pick-up of the seventy-two (72) 2018 Club Car Precedent i2 gas golf cars and one (1) 2018 Club Car Carryall 500 driving range picker.

**Lease includes balloon payment of \$201,500.00, payable by Horizon Distributors, Inc. upon pick-up of the seventy-two (72) 2021 Club Car Precedent i2 gas golf cars and one (1) 2021 Club Car Carryall 500 driving range picker.

*** Includes trade-in value of \$194,300.00 for seventy-two (72) 2018 Club Car Precedent gas golf cars and one (1) 2018 Club Car Carryall 500 driving range picker.